



Revitalizing IT Hardware Manufacturing in India



India is one of the world's fastest growing electronics manufacturing hubs and is expected to become a USD 1 Tn digital economy by FY26. This growth is due to rapid digitalization, increasing electronics penetration and the creation of a conducive policy environment.

USD 105 Bn

Production*
(FY23)

USD 24 Bn

Exports*
(FY23)

17%

Production CAGR
(FY16-23)

USD 30 Bn

Incentives for
Electronics & Allied Sectors

To continue this momentum, Government has reopened the Production Linked Incentive (PLI) scheme for IT Hardware and welcomes global Industry players to start your manufacturing journey in India.

**Electronics*

Round 2 for PLI IT Hardware

OBJECTIVE

Create globally competitive IT Hardware products and cater to rising demand while supporting the creation of a robust components ecosystem in India

ELIGIBLE PRODUCTS

Laptops, Tablets, All-in-One PCs, Servers, Ultra Small Form Factor (USFF) devices

INCENTIVES

- ◆ Average incentive: 5% on incremental sales over base year* (including localization)
- ◆ Scheme Tenure: 6 years
- ◆ Additional incentives offered on localization of sub-assemblies, electronics components and semiconductors

BUDGETARY OUTLAY

Incentives worth USD 2.1 Bn will be awarded across 6 years

BE A PART OF THE NEW INDIA GROWTH STORY

* Base year to be chosen for computation of net incremental sales during the scheme tenure